



## **BEARFACTS 1993 – 2003**

### **Foard , Texas [48155]**

Foard is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2003 population of 1,530 ranked 242nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Foard had a per capita personal income (PCPI) of \$23,277. This PCPI ranked 132nd in the state and was 79 percent of the state average, \$29,404, and 74 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 8.1 percent from 2002. The 2002-2003 state change was 2.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Foard was \$18,110 and ranked 68th in the state. The 1993-2003 average annual growth rate of PCPI was 2.5 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Foard had a total personal income (TPI) of \$35,614\*. This TPI ranked 244th in the state and accounted for 0.0 percent of the state total. In 1993 the TPI of Foard was \$30,424\* and ranked 240th in the state. The 2003 TPI reflected an increase of 6.5 percent from 2002. The 2002-2003 state change was 3.6 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 1.6 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Foard. In 2003 net earnings accounted for 47.3 percent of TPI (compared with 54.8 in 1993); dividends, interest, and rent were 22.1 percent (compared with 21.1 in 1993); and personal current transfer receipts were 30.6 percent (compared with 24.1 in 1993). From 2002 to 2003 net earnings increased 10.8 percent; dividends, interest, and rent increased 3.1 percent; and personal current transfer receipts increased 2.7 percent. From 1993 to 2003 net earnings increased on average 0.1 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 4.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Foard increased from \$12,572\* in 2002 to \$14,184\* in 2003, an increase of 12.8 percent. The 2002-2003 state change was 3.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$15,961\* to the 2003 estimate was - 1.2 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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